

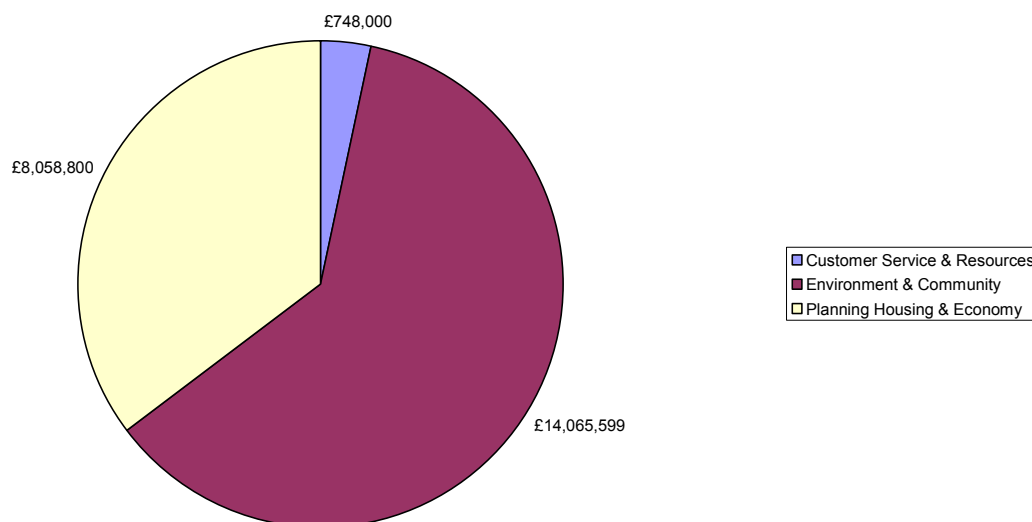
Proposed Capital Programme 2009/10

CAPITAL PROGRAMME AND FINANCING STATEMENT-SUMMARY

	Scheme Cost £
Approved Programme-Schemes approved prior to 2009/2010**	£16,774,499
Proposed Programme for 2009/2010 delivery	<u>£17,898,000</u>
Total Capital Programme	£32,672,499
Main Projects - approved prior to 2009/2010**	
Bicester Town Centre	£10,000,000
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Total Capital Programme for 2009/10 Budget Approval	£44,672,499
Financed by:	
Capital Receipts	£38,581,166
Capital Grants and Contributions	£1,108,000
Government Grants	£2,250,000
Direct Revenue Financing/Use of Reserves	£2,733,333
	<u>£44,672,499</u>

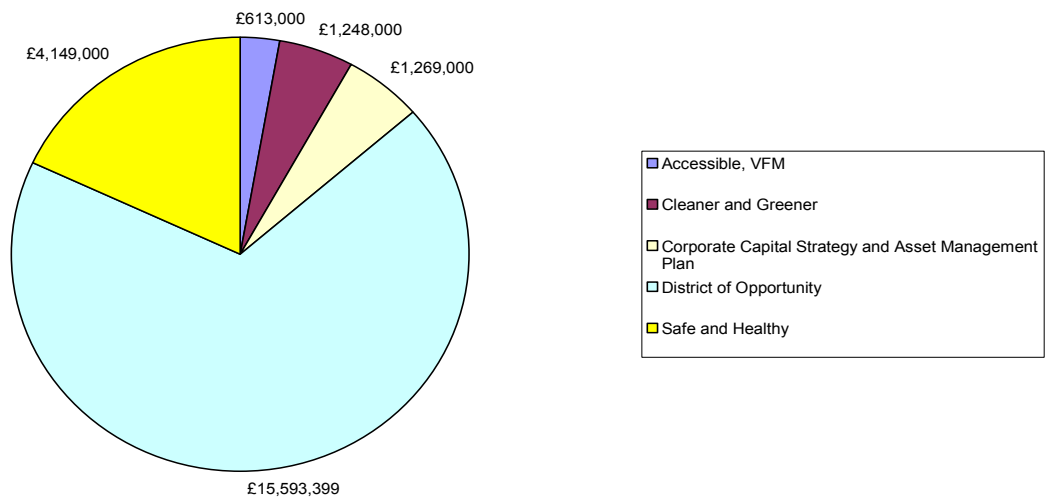
- 1.1 The total capital programme amounts to £44,672,499 of which £22,872,399 will be delivered in 2009/10. This can be seen in further detail in Appendix 2a.

Sum of 2009/10 Scheme Cost (£) by Directorate

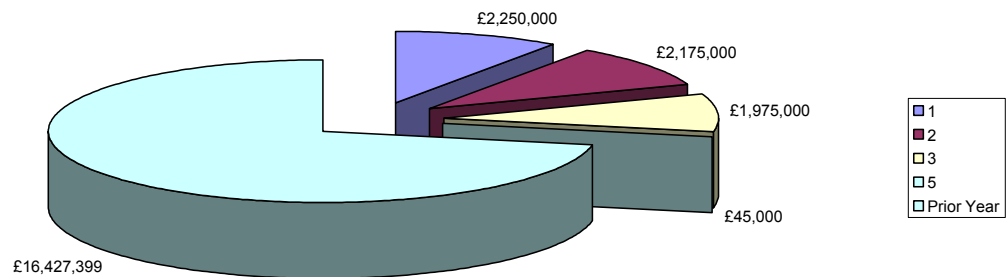


- 1.2 The total programme has increased since December 1st 2008 draft by £518,300 but the planned delivery in 2009/10 has reduced by £11,074,800. The main driver for this reduction is the change in profile of the Bicester Town Centre project from 09/10 to 10/11.
- 1.3 The new capital proposals to date for 2009/10 are shown in Appendix 2b - these bids total £17,898,000 of which £6,445,000 will be delivered in 2009/10.
- 1.4 Each scheme is supported by an appraisal and these have been scored according to priority.

Sum of 2009/10 Scheme Cost (£) by Strategic Priority

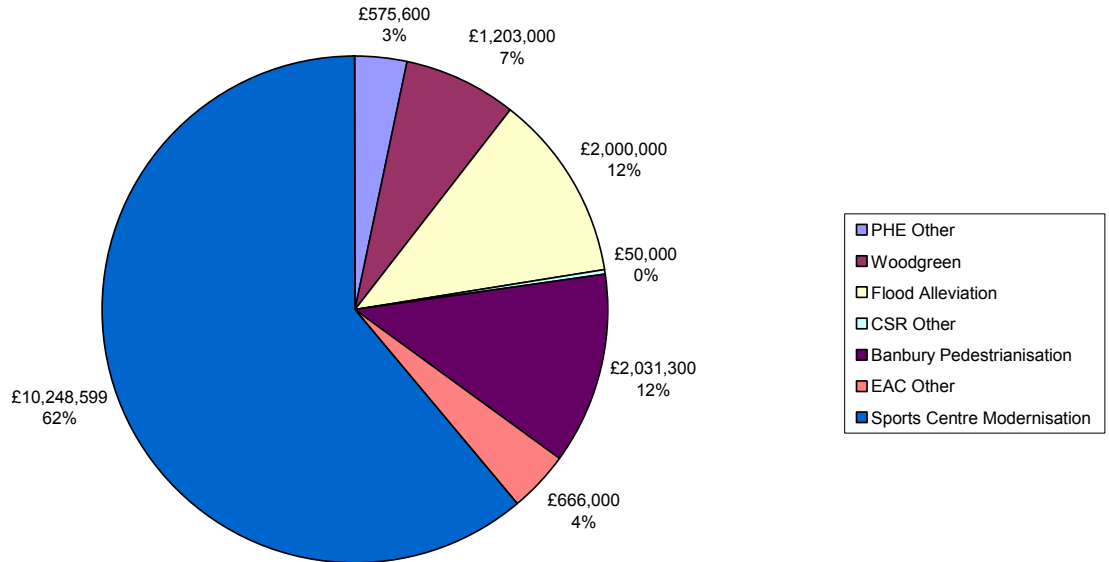


Sum of 2009/10 Capital Scheme Cost (£) by Scored Ranking



1.5 The bids approved in prior years and recommended for inclusion in the programme are shown in Appendix 2c.

Prior Year Approved Capital Schemes



1.6 A total of £417,000 schemes approved prior to 2009/10 budget process have now been deleted from the programme and these are listed in Appendix 2d together with £1,200,000 of new bids that have been deferred or deleted from the programme as a result of scoring and priority assessment and will not require any further consideration in this budget cycle.

1.7 Each £1million spent on capital has a capital opportunity cost of lost investment income – so at current base rates this equates to £20,000 pa.

1.8 The impact of the capital programme and associated revenue impacts have been built into the 2009/10 revenue budget and cashflow forecasts.

Further Document Information

Appendix No	Title
Appendix 2a	Capital Programme Summary
Appendix 2b	New Capital Bid Summary
Appendix 2c	Prior Year Approvals
Appendix 2d	Capital Schemes Deleted from Programme